



ASB IN BRIEF

November 2018

ASB, regulated by FIMSA (Financial Market Supervisory Authority),
22 years of top quality service in Azerbaijan banking (established in 1996)

Reinforced by great efficiency in: - Treasury products & services

Head Office : - Azerbaijan, Baku

Branches in Baku : - Park Bulvar, Darnagul, Gozal Office

Branches in regions : - Sumgait, Ganca, Imishli

is a high quality service provider and a dedicated partner, with long - term
commitment to its corporate, institutional and individual customers



Shareholders as of to day:

98,4252 % Anadolu Investment Company OJSC

1,0000 % Leyla Gozal

0,5748 % Azerbaijan Industry Leasing OJSC

SHAREHOLDING COMPANIES



25 %



10 %



100 %



9.52 %



ASSETS



ASSETS (in USD)	31.12.2016	31.12.2017	30.09.2018
Cash and balances with the Central Bank of the Republic of Azerbaijan	15 370 250	10 276 844	16 964 094
Due from banks	256 199 411	362 871 650	387 348 005
Loan and advances to customers	162 529 457	170 512 060	164 092 878
Securities at fair value through profit or loss	0	0	12 487 469
Available-for-sale investments	1 152 301	2 205 753	588 235
Investment in associate	2 117 807	1 200 153	688 235
Property and equipment	563 953	489 431	436 632
Intangible assets	1 533 714	1 421 996	1 289 885
Reposessed assets	80 312	182 802	112 500
Other assets	709 181	1 511 346	3 077 184
TOTAL ASSETS	440 256 386	550 672 034	587 085 118

TOTAL ASSETS



LIABILITIES



LIABILITIES (in USD):	31.12.2016	31.12.2017	30.09.2018
Deposits by banks and government agencies	146 130 418	129 311 652	130 688 426
Deposits by customers	250 056 065	372 522 114	403 643 538
Other liabilities	608 178	1 008 746	2 152 926
TOTAL LIABILITIES :	396 794 661	502 842 512	536 484 891

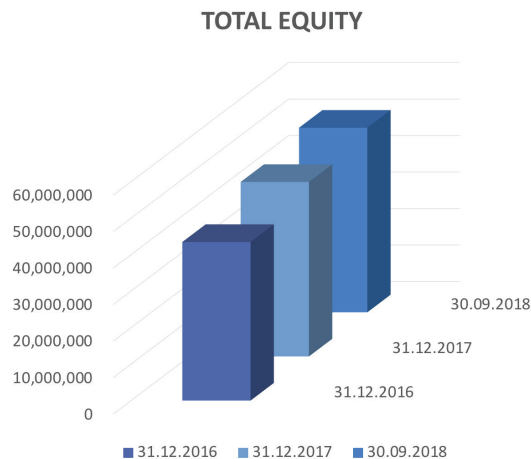
TOTAL LIABILITIES



EQUITY



Equity (in USD):	31.12.2016	31.12.2017	30.09.2018
Share capital	33 884 904	35 292 042	35 294 118
Retained earnings	9 576 820	12 537 480	15 306 109
TOTAL EQUITY	43 461 725	47 829 522	50 600 227



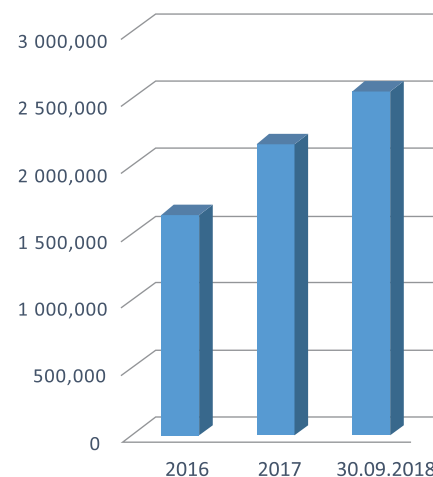
*minimum Equity Requirement by FIMSA ≈ 29,4 million USD

FINANCIAL HIGHLIGHTS



STATEMENT OF COMPREHENSIVE INCOME (in USD)	31.12.2016	31.12.2017	30.09.2018
Interest income	10 383 484	14 385 346	10 883 281
Interest expense	-5 358 858	-8 269 104	-5 851 468
Net interest income before recovery of provision for impairment losses on interest bearing assets	5 024 626	6 116 242	5 031 813
Reversal/ (provision) for impairment losses on loan and advances to customers	-1 843 610	-782 899	448 086
Net interest income	3 181 016	5 333 343	5 479 899
Net gain on foreign exchange operations income	3 314 490	1 650 818	375 784
Fee and commission income	1 325 815	1 978 898	2 283 398
Fee and commission expense	-745 969	-1 048 555	-902 045
Reversal/(Provision) for impairment loss on repossessed collaterals	-183 357	452 815	0
Other income/(expenses), net	-55 292	-107 149	230 349
Net non-interest income	3 655 688	2 926 828	1 987 486
Operating income	6 836 704	8 260 171	7 467 385
Operating expenses	-4 110 722	-5 119 859	-4 031 476
Profit before income tax	2 725 981	3 140 312	3 435 909
Income tax expense	-561 188	-577 348	-668 017
NET PROFIT FOR THE YEAR	2 164 793	2 562 964	2 767 892

NET PROFIT FOR THE YEAR

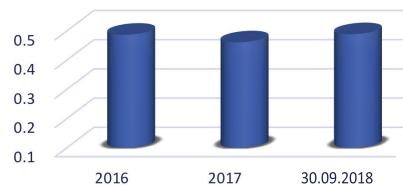


RATIOS

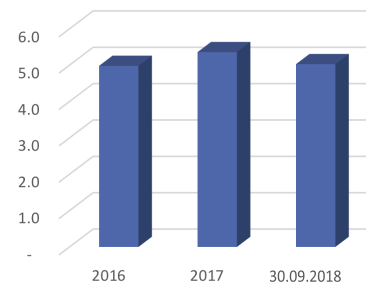


	31.12.2016	31.12.2017	30.09.2018
ROA, in %	0,5	0,5	0,5
ROE, in %	5,0	5,4	5,0
Leverage ratio, in %	15,1	10,1	8,9
Total Capital adequacy ratio, in %	23,8	18,2	14,0
Quick Liquidity ratio, in %	88,7	174,4	102,9

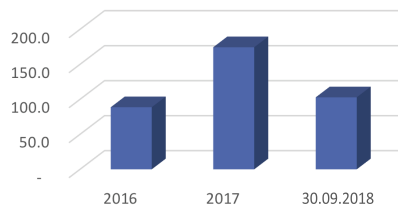
ROA, in %



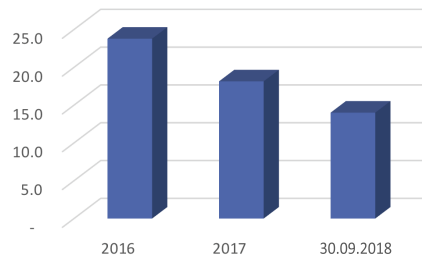
ROE, in %



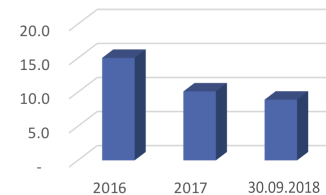
Quick Liquidity ratio, in %



Total Capital adequacy ratio, in %



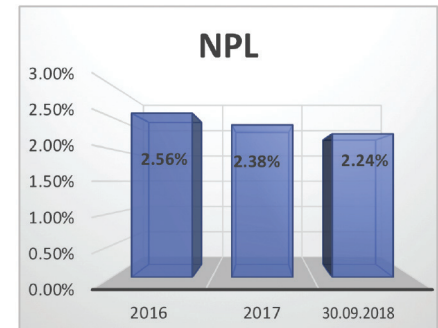
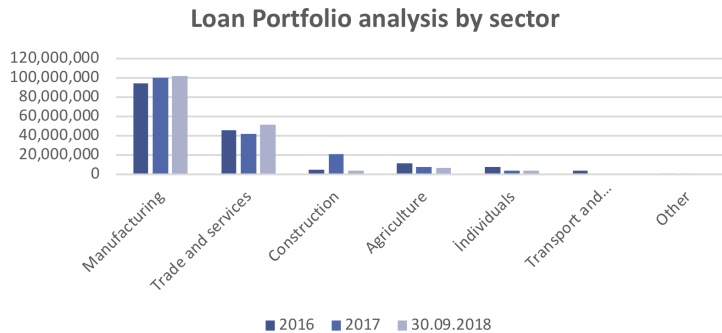
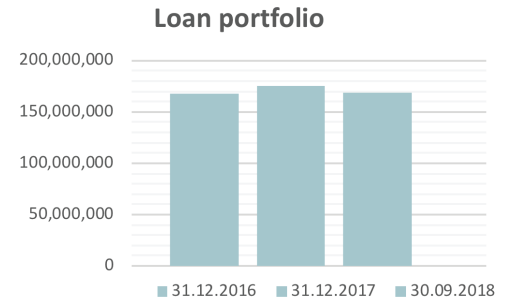
Leverage ratio, in %



LOAN PORTFOLIO



Loan Portfolio analysis by sector:	in USD		
Sectors & Years	2016	2017	30.09.2018
Manufacturing	94 303 869	99 686 101	102 274 652
Trade and services	45 963 313	42 013 427	51 940 400
Construction	4 332 621	20 637 817	3 526 309
Agriculture	11 089 712	7 953 781	6 840 804
Individuals	7 314 036	3 717 203	3 677 278
Transport and communication	3 667 805	717 805	0
Other	1 295 495	1 062 059	578 748
Total loan portfolio	167 966 851	175 788 193	168 838 190
NPL	2,56%	2,38%	2,24%



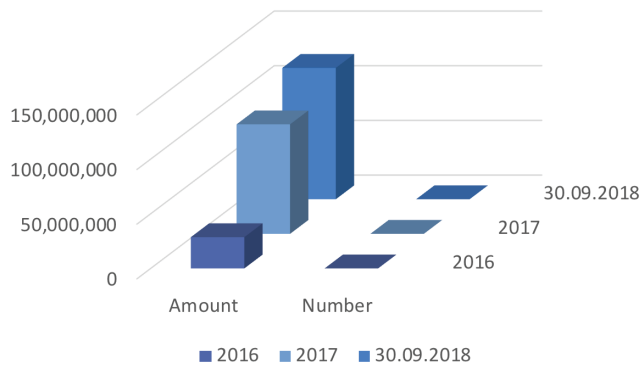
L/G

Year	Amount (in USD)	Number
31.12.2016	28 584 289	226
31.12.2017	100 157 935	81
30.09.2018	70 594 814.76	112

L/C

Year	Amount (in USD)	Number
31.12.2016	1 915 214	3
31.12.2017	6 123 676	10
30.09.2018	8 465 494.09	20

L/G



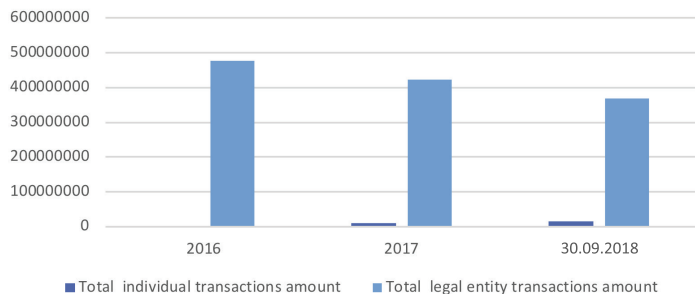
L/C



PAYMENTS



Date	Transactions amount	Currency	Total transactions	Total individual transactions amount	Total of individual transactions	Total legal entity transactions amount	Total of legal entity transactions
2016	476 275 192	USD	2081	7 428 237	673	476 275 192	1408
2017	432 900 674	USD	2926	10 491 955	1169	422 408 719	1757
30.09.2018	382 091 902	USD	2688	14 365 452	1173	367 726 450	1515



CORRESPONDENT BANKS



Raiffeisen Bank International AG (Vienna)



Bank Audi



TC Ziraat Bankası A.Ş. (Ankara)



DenizBank Bahrein



Türkiye Vakıflar Bankası TAO (Ankara)



Banque Pictet and Cie SA (Geneva)



Sberbank of Russia (Moscow)



Aktif Yatırım Bankası A.Ş. (İstanbul)



Türkiye İs Bankası AS (İstanbul)



BANQUE DE COMMERCE ET DE PLACEMENTS

Banque de Commerce et de Placements
S.A. (Geneva)

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