

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY
STATEMENT OF COMPREHENSIVE INCOME

	31-03-2018	31-03-2018
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	6,130,541	3,606,201
Interest expense	(3,083,942)	(1,814,084)
Net interest income before recovery of provision for impairment losses on interest bearing assets	3,046,599	1,792,117
Reversal/ (provision) for impairment losses on loan and advances to customers	816,374	480,220
Net interest income	3,862,973	2,272,337
Net gain on foreign exchange operations income	193,830	114,018
Fee and commission income	949,885	558,756
Fee and commission expense	(353,375)	(207,868)
Other income/(expenses), net	(148,488)	(87,346)
Net non-interest income	641,852	377,560
Operating income	4,504,825	2,649,897
Operating expenses	(2,440,762)	(1,435,742)
Profit before income tax	2,064,063	1,214,155
Income tax expense	(374,806)	(220,474)
Net profit for the year	1,689,257	993,681
TOTAL COMPREHENSIVE INCOME	1,689,257	993,681
EARNINGS PER SHARE	0.028	0.017