

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY
STATEMENT OF COMPREHENSIVE INCOME

	31-01-2018	31-01-2018
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	2,217,322	1,304,230
Interest expense	(1,132,945)	(666,399)
Net interest income before recovery of provision for impairment losses on interest bearing assets	1,084,377	637,831
Reversal/ (provision) for impairment losses on loan and advances to customers	478,700	281,572
Net interest income	1,563,077	919,403
Net gain on foreign exchange operations income	48,767	28,685
Fee and commission income	306,098	180,047
Fee and commission expense	(135,558)	(79,735)
Other income/(expenses), net	(145,659)	(85,677)
Net non-interest income	73,648	43,320
Operating income	1,636,725	962,723
Operating expenses	(636,881)	(374,614)
Profit before income tax	999,844	588,109
Income tax expense	(192,200)	(113,052)
Net profit for the year	807,644	475,057
TOTAL COMPREHENSIVE INCOME	807,644	475,057
EARNINGS PER SHARE	0.013	0.008