

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY
STATEMENT OF COMPREHENSIVE INCOME

	28-02-2018	28-02-2018
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	4,034,624	2,373,169
Interest expense	(2,018,967)	(1,187,558)
Net interest income before recovery of provision for impairment losses on interest bearing assets	2,015,657	1,185,611
Reversal/ (provision) for impairment losses on loan and advances to customers	781,011	459,391
Net interest income	2,796,668	1,645,002
Net gain on foreign exchange operations income	98,909	58,178
Fee and commission income	624,088	367,089
Fee and commission expense	(217,606)	(127,996)
Other income/(expenses), net	(147,831)	(86,954)
Net non-interest income	357,560	210,317
Operating income	3,154,228	1,855,319
Operating expenses	(1,357,533)	(798,502)
Profit before income tax	1,796,695	1,056,817
Income tax expense	(314,806)	(185,169)
Net profit for the year	1,481,889	871,648
TOTAL COMPREHENSIVE INCOME	1,481,889	871,648
EARNINGS PER SHARE	0.025	0.015