

**“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”**  
**STATEMENT OF COMPREHENSIVE INCOME**

	<b>5/31/2018</b>	<b>5/31/2018</b>
	<b>(in Azerbaijani Manats)</b>	<b>(in US Dollars)</b>
Interest income	10,004,326	5,884,898
Interest expense	(5,164,304)	(3,037,826)
<b>Net interest income before recovery of provision for impairment losses on interest bearing assets</b>	<b>4,840,022</b>	<b>2,847,072</b>
Reversal/ (provision) for impairment losses on loan and advances to customers	61,552	36,207
<b>Net interest income</b>	<b>4,901,574</b>	<b>2,883,279</b>
Net gain on foreign exchange operations income	380,118	223,599
Fee and commission income	1,520,098	894,175
Fee and commission expense	(710,399)	(417,882)
Other income/(expenses), net	(178,729)	(105,135)
<b>Net non-interest income</b>	<b>1,011,088</b>	<b>594,758</b>
<b>Operating income</b>	<b>5,912,662</b>	<b>3,478,036</b>
Operating expenses	(3,870,863)	(2,276,978)
<b>Profit before income tax</b>	<b>2,041,799</b>	<b>1,201,058</b>
Income tax expense	(380,153)	(223,619)
<b>Net profit for the year</b>	<b>1,661,646</b>	<b>977,439</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,661,646</b>	<b>977,439</b>
<b>EARNINGS PER SHARE</b>	<b>0.028</b>	<b>0.016</b>