

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY"
STATEMENT OF COMPREHENSIVE INCOME

	6/30/2018	6/30/2018
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	12,268,840	7,216,965
Interest expense	(6,399,235)	(3,764,256)
Net interest income before recovery of provision for impairment losses on interest bearing assets	5,869,605	3,452,709
Reversal/ (provision) for impairment losses on loan and advances to customers	(157,587)	(92,698)
Net interest income	5,712,018	3,360,011
Net gain on foreign exchange operations income	463,953	272,914
Fee and commission income	1,777,558	1,045,622
Fee and commission expense	(847,125)	(498,309)
Other income/(expenses), net	413,367	243,157
Net non-interest income	1,807,753	1,063,384
Operating income	7,519,771	4,423,395
Operating expenses	(4,579,646)	(2,693,909)
Profit before income tax	2,940,125	1,729,485
Income tax expense	(607,453)	(357,325)
Net profit for the year	2,332,672	1,372,160
TOTAL COMPREHENSIVE INCOME	2,332,672	1,372,160
EARNINGS PER SHARE	0.039	0.023