

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	4/30/2018	4/30/2018
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	8,070,804	4,747,532
Interest expense	(4,070,275)	(2,394,279)
Net interest income before recovery of provision for impairment losses on interest bearing assets	4,000,529	2,353,252
Reversal/ (provision) for impairment losses on loan and advances to customers	922,822	542,836
Net interest income	4,923,351	2,896,089
Net gain on foreign exchange operations income	269,442	158,495
Fee and commission income	1,232,959	725,270
Fee and commission expense	(465,028)	(273,546)
Other income/(expenses), net	(149,460)	(87,918)
Net non-interest income	887,913	522,302
Operating income	5,811,264	3,418,391
Operating expenses	(3,158,517)	(1,857,951)
Profit before income tax	2,652,747	1,560,439
Income tax expense	(510,441)	(300,259)
Net profit for the year	2,142,306	1,260,180
TOTAL COMPREHENSIVE INCOME	2,142,306	1,260,180
EARNINGS PER SHARE	0.036	0.021