

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	12/31/18	12/31/18
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	24,888,049	14,640,029
Interest expense	(13,350,149)	(7,853,029)
Net interest income before recovery of provision for impairment losses on interest bearing assets	11,537,901	6,787,000
Reversal/ (provision) for impairment losses on loan and advances to customers	3,166,855	1,862,856
Net interest income	14,704,756	8,649,856
Net gain on foreign exchange operations income	985,610	579,771
Fee and commission income	3,689,005	2,170,003
Fee and commission expense	(4,559,248)	(2,681,911)
Other income/(expenses), net	499,237	293,669
Net non-interest income	614,604	361,532
Operating income	15,319,360	9,011,388
Operating expenses	(10,361,544)	(6,095,026)
Profit before income tax	4,957,816	2,916,363
Income tax expense	(1,012,186)	(595,404)
Net profit for the year	3,945,630	2,320,959
TOTAL COMPREHENSIVE INCOME	3,945,630	2,320,959
EARNINGS PER SHARE	0.066	0.039