

**“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”**  
**STATEMENT OF COMPREHENSIVE INCOME**

	<b>10/31/18</b>	<b>10/31/18</b>
	<b>(in Azerbaijani Manats)</b>	<b>(in US Dollars)</b>
Interest income	20,653,659	12,149,211
Interest expense	(11,203,839)	(6,590,494)
<b>Net interest income before recovery of provision for impairment losses on interest bearing assets</b>	<b>9,449,820</b>	<b>5,558,718</b>
Reversal/ (provision) for impairment losses on loan and advances to customers	813,063	478,272
<b>Net interest income</b>	<b>10,262,883</b>	<b>6,036,990</b>
Net gain on foreign exchange operations income	718,544	422,673
Fee and commission income	3,001,050	1,765,324
Fee and commission expense	(2,322,582)	(1,366,225)
Other income/(expenses), net	411,465	242,038
<b>Net non-interest income</b>	<b>1,808,477</b>	<b>1,063,810</b>
<b>Operating income</b>	<b>12,071,360</b>	<b>7,100,800</b>
Operating expenses	(7,625,306)	(4,485,474)
<b>Profit before income tax</b>	<b>4,446,054</b>	<b>2,615,326</b>
Income tax expense	(971,201)	(571,295)
<b>Net profit for the year</b>	<b>3,474,853</b>	<b>2,044,031</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>3,474,853</b>	<b>2,044,031</b>
<b>EARNINGS PER SHARE</b>	<b>0.058</b>	<b>0.034</b>