

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	8/31/18	8/31/18
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	16,908,161	9,945,977
Interest expense	(9,074,425)	(5,337,897)
Net interest income before recovery of provision for impairment losses on interest bearing assets	7,833,736	4,608,080
Reversal/ (provision) for impairment losses on loan and advances to customers	233,565	137,391
Net interest income	8,067,301	4,745,471
Net gain on foreign exchange operations income	600,650	353,324
Fee and commission income	2,451,849	1,442,264
Fee and commission expense	(1,141,475)	(671,456)
Other income/(expenses), net	393,777	231,634
Net non-interest income	2,304,801	1,355,765
Operating income	10,372,102	6,101,236
Operating expenses	(6,140,990)	(3,612,347)
Profit before income tax	4,231,112	2,488,889
Income tax expense	(838,315)	(493,126)
Net profit for the year	3,392,797	1,995,763
TOTAL COMPREHENSIVE INCOME	3,392,797	1,995,763
EARNINGS PER SHARE	0.057	0.033