

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	7/31/18	7/31/18
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	14,580,081	8,576,518
Interest expense	(7,667,690)	(4,510,406)
Net interest income before recovery of provision for impairment losses on interest bearing assets	6,912,391	4,066,112
Reversal/ (provision) for impairment losses on loan and advances to customers	(101,735)	(59,844)
Net interest income	6,810,656	4,006,268
Net gain on foreign exchange operations income	521,056	306,504
Fee and commission income	2,111,706	1,242,180
Fee and commission expense	(989,343)	(581,966)
Other income/(expenses), net	395,643	232,731
Net non-interest income	2,039,062	1,199,448
Operating income	8,849,718	5,205,716
Operating expenses	(5,401,426)	(3,177,309)
Profit before income tax	3,448,292	2,028,407
Income tax expense	(695,500)	(409,118)
Net profit for the year	2,752,792	1,619,289
TOTAL COMPREHENSIVE INCOME	2,752,792	1,619,289
EARNINGS PER SHARE	0.046	0.027