

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	11/30/18	11/30/18
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	22,791,178	13,406,576
Interest expense	(12,269,678)	(7,217,458)
Net interest income before recovery of provision for impairment losses on interest bearing assets	10,521,500	6,189,118
Reversal/ (provision) for impairment losses on loan and advances to customers	2,705,459	1,591,447
Net interest income	13,226,959	7,780,564
Net gain on foreign exchange operations income	815,597	479,763
Fee and commission income	3,338,072	1,963,572
Fee and commission expense	(2,774,754)	(1,632,208)
Other income/(expenses), net	565,365	332,568
Net non-interest income	1,944,280	1,143,694
Operating income	15,171,240	8,924,259
Operating expenses	(8,587,232)	(5,051,313)
Profit before income tax	6,584,008	3,872,946
Income tax expense	(1,265,936)	(744,668)
Net profit for the year	5,318,072	3,128,277
TOTAL COMPREHENSIVE INCOME	5,318,072	3,128,277
EARNINGS PER SHARE	0.089	0.052