

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	9/30/18	9/30/18
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	18,501,577	10,883,281
Interest expense	(9,947,495)	(5,851,468)
Net interest income before recovery of provision for impairment losses on interest bearing assets	8,554,082	5,031,813
Reversal/ (provision) for impairment losses on loan and advances to customers	761,747	448,086
Net interest income	9,315,829	5,479,899
Net gain on foreign exchange operations income	638,833	375,784
Fee and commission income	3,881,776	2,283,398
Fee and commission expense	(1,533,476)	(902,045)
Other income/(expenses), net	391,593	230,349
Net non-interest income	3,378,726	1,987,486
Operating income	12,694,555	7,467,385
Operating expenses	(6,853,510)	(4,031,476)
Profit before income tax	5,841,045	3,435,909
Income tax expense	(1,135,629)	(668,017)
Net profit for the year	4,705,416	2,767,892
TOTAL COMPREHENSIVE INCOME	4,705,416	2,767,892
EARNINGS PER SHARE	0.078	0.046