

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	31/10/2016	31/10/2016
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	14,999,041	9,156,365
Interest expense	-6,716,150	-4,099,963
Net interest income before recovery of provision for impairment losses on interest bearing assets	8,282,891	5,056,401
Reversal/ (provision) for impairment losses on loan and advances to customers	-921,618	-562,614
Net interest income	7,361,273	4,493,787
Net gain on foreign exchange operations income	3,979,807	2,429,526
Fee and commission income	2,891,902	1,765,400
Fee and commission expense	-1,051,860	-642,122
Reversal/(Provision) for impairment loss on repossessed collaterals	-24,506	-14,960
Other income/(expenses), net	-55,208	-33,702
Net non-interest income	5,740,135	3,504,142
Operating income	13,101,408	7,997,929
Operating expenses	-5,900,785	-3,602,213
Profit before income tax	7,200,623	4,395,716
Income tax expense	-1,462,400	-892,742
Net profit for the year	5,738,223	3,502,975
TOTAL COMPREHENSIVE INCOME	5,738,223	3,502,975
EARNINGS PER SHARE	0.096	0.058