

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	30/09/2016	30/09/2016
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	13,535,034	8,349,290
Interest expense	-6,061,695	-3,739,248
Net interest income before recovery of provision for impairment losses on interest bearing assets	7,473,339	4,610,042
Reversal/ (provision) for impairment losses on loan and advances to customers	-154,172	-95,103
Net interest income	7,319,167	4,514,939
Net gain on foreign exchange operations income	3,819,698	2,356,238
Fee and commission income	2,567,379	1,583,726
Fee and commission expense	-928,022	-572,464
Reversal/(Provision) for impairment loss on repossessed collaterals	-24,506	-15,117
Other income/(expenses), net	-57,193	-35,280
Net non-interest income	5,377,356	3,317,103
Operating income	12,696,523	7,832,042
Operating expenses	-5,185,455	-3,198,726
Profit before income tax	7,511,068	4,633,316
Income tax expense	-1,519,400	-937,265
Net profit for the year	5,991,668	3,696,051
TOTAL COMPREHENSIVE INCOME	5,991,668	3,696,051
EARNINGS PER SHARE	0.100	0.062